

#ASP2020

Actuaries Set for Progress

If we want something we've never had
then we've got to do something
we've never done.

Key Strategic Priorities



Our Realities (based from the output of the Planning Session)



ASP's Key Strategic Priorities & General Directions





Proposed Actions	Estimated Timeline
1. Require each member (Fellow, Associate and Affiliates) to join a committee and attend at least one committee meeting <ul style="list-style-type: none"> a. Otherwise, membership will not be renewed or not in good standing. b. Need to check ASP bylaws c. Include exceptions - seniors, disabled d. Expand CEP points to have specific points for committee work 	Before renewal of membership for 2017
2. Create new committee on ASP brand (separate from ASP Website/PR Committee) <ul style="list-style-type: none"> a. Focus will be on pushing ASP brand across different industries and general public, including schools 	Established by Q1 2017 <u>Update: Appointed Chairperson – Trinna Bernardino</u>
3. Fellowship Nights - right after the quarterly meeting <ul style="list-style-type: none"> a. Need to provide budget for venue, food and activities - prizes 	Beginning Q2 2017
4. Sportsfest <ul style="list-style-type: none"> a. Indoor venue, conduct survey 	July 1, 2017
5. Appointment of ASP Spokesperson/s to be used for press releases, or thought leadership <ul style="list-style-type: none"> a. Pool of respected, veteran ASP fellows who can be tapped for press releases/media interviews 	Q2 2017
6. Identify Subject Matter Experts Pool integrated into the ASP Committees <ul style="list-style-type: none"> a. Formulate rules of engagement for learning sessions/meetings (what is in it for the mentors - CEP points, meal budget) 	Q2 2017

GROWTH

Focus Areas	Proposed Actions	Estimated Timeline
1. International Recognition	a. Study ASEAN Free Trade Agreement (AFTA)	2017
2. Regulatory/Industry Associations	a. Accreditation of actuaries to practice HMO	2017
3. Areas of Practice	a. Create a 'Growth Council' to explore new roles and practice areas of actuaries	2017
4. Role of Associates	a. Conduct dialogues with IC to require LIFE companies to hire an ASP Associate as full time actuarial personnel in the absence of an employed Fellow	2017

LEARNING AND DEVELOPMENT

Proposed Actions		Estimated Timelines									
Phase 1: Achieve baseline knowledge on elements required for Appointed Actuary Report, and provide ASP-developed materials as reference for AA work		2017									
a. Practice Guide/Tools											
b. Seminars, workshops											
c. Topics											
<table border="1"> <thead> <tr> <th>Life Insurance</th> <th>Non-Life</th> </tr> </thead> <tbody> <tr> <td>Experience Studies - Expense Study, Mortality, Persistency Including assumption setting and validation</td> <td>Experience studies Including assumption setting and validation</td> </tr> <tr> <td>Pricing review and product management</td> <td>Pricing, Rating guidelines and Valuation</td> </tr> <tr> <td>Asset and Liability Management Including Investment</td> <td></td> </tr> <tr> <td>Source of Earnings Calculation</td> <td></td> </tr> </tbody> </table>			Life Insurance	Non-Life	Experience Studies - Expense Study, Mortality, Persistency Including assumption setting and validation	Experience studies Including assumption setting and validation	Pricing review and product management	Pricing, Rating guidelines and Valuation	Asset and Liability Management Including Investment		Source of Earnings Calculation
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d. Each topic will be assigned to group of at least 4 members (minimum 3 Fellows and 1 Associate) to meet and prepare practice guide/tools and conduce seminar/workshop.											

MEMBERSHIP

Focus Areas	Proposed Actions	Estimated Timelines
1. Increasing number of affiliate members	Reach out to Dep Ed/association of private schools to be able to explore how ASP can promote the profession to <ul style="list-style-type: none"> a. Grade 10 students of public/private schools (about to choose stream for senior high, audience with parents, teachers, guidance counselors) b. Grade 11 students about to take college entrance exams the following year 	2017
	Reach out to universities offering BS Math and/or Actuarial Science (other courses - ME, STAT, Econ) <ul style="list-style-type: none"> a. Discuss promotion of exam taking while in college b. Offer the exam now, pay later c. Discuss inclusion off VEE-accredited subjects in curriculum d. Can be part of curriculum or alternative to thesis or paper e. extend support to universities by offering fellows as thesis advisers f. Include promotion of the profession in fora with parents g. Professorial chair (Prof. Ines Belleza) 	2017
	Reach out to math societies of universities and colleges <ul style="list-style-type: none"> a. Offer career talks b. Leverage on fellows' school affiliations to inspire young students c. Participate in job fairs d. Sponsor events, math contests 	2017

Focus Areas	Proposed Actions	Estimated Timelines
	Study qualification for affiliates	2Q 2017
	Interschool competition for Actuarial paper in Convention	2017
	Conduct feasibility of having a marketing campaign for release in <ul style="list-style-type: none"> a. Kumon centers b. Math competitions (Math Olympiad, MTAP) c. Digital e.g. FB (boosted post) 	2017
2. Fast tracking travel time to fellowship	Study travel time and recommend improvements	2Q 2017
	Conduct review sessions for exams	2017

Let us all participate, contribute,
and be engaged in making ASP
a vibrant organization of
competent actuarial
professionals.