

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
BALANCE SHEET
AS OF AUGUST 31, 2017

	Actual 2017 August	Actual 2016 August YTD	Actual 2017/ Actual 2016	Actual 2016 December YTD	Actual 2017/ Actual 2016
ASSETS	(a)	(b)	(a/b)	(c)	(a/c)
Current Assets					
Cash and Cash Equivalents					
Short-term placements					
Cash on hand and in banks	12,591,128	13,399,972		9,834,761	
Other current assets	87,887	(15,723)		281,003	
Total current assets	12,679,015	13,384,248	95%	10,115,764	125%
Noncurrent Assets					
Property and equipment - net	21,487	45,361		37,403	
Deferred Tax Assets	360,582	242,600		242,600	
Other Assets		308,500		308,500	
Total noncurrent assets	382,069	596,461	64%	588,503	65%
Total assets	13,061,084	13,980,709	93%	10,704,266	122%
LIABILITIES AND MEMBERS' EQUITY					
Liabilities					
Accounts payable	376,448	1,157,387		554,880	
Accrued expenses and other payables	48,072	(32)		(11,307)	
Income Tax Payable	381,343	(0)		(3,019)	
Total liabilities	805,863	1,157,355	70%	540,553	149%
Noncurrent Liability					
Accrued Benefit Cost	228,680				
Members' Equity					
Members' equity	8,417,042	8,649,407		8,649,407	
Education fund	1,478,723	1,478,723		1,478,723	
Excess of receipts (expenses) over expenses (receipts) Current	2,130,776	2,695,225		35,584	
Total members' equity	12,026,541	12,823,354	94%	10,163,714	118%
Total liabilities and members' equity	13,061,084	13,980,709	93%	10,704,267	122%
	0	0		0	

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
STATEMENT OF RECEIPTS & EXPENSES
AS OF AUGUST 31, 2017

	ACTUAL YTD Aug-17	August Aug-17	July Jul-17	June Jun-17	BUDGET Aug-17	Increase / (Decrease)	BUDGET Full Year 2017	Percentage	ACTUAL Aug-16	Increase / (Decrease)
	(a)				(b)	(a) vs. (b)	(c)	(a) / (c)	(d)	(a) vs. (d)
COMMITTEE REVENUE										
Programs and Arrangement	4,595,887.63	385,636.16	706,868.30	2,705,526.02	3,203,250.00	43.48%	4,770,000.00	96.35%	4,530,477.86	1.44%
Examination Committee	328,315.37	16,964.29	14,642.86	34,642.86	211,000.00	55.60%	347,000.00	94.62%	230,222.56	42.61%
Membership	1,375,154.83	-	72,031.25	104,781.63	1,478,779.70	(7.01%)	1,485,678.50	92.56%	1,395,075.19	(1.43%)
Professional Development Committee	91,621.42	-	4,550.00	61,028.57	60,000.00	52.70%	80,000.00	114.53%	74,648.84	22.74%
Miscellaneous Income	301,596.54	7,620.88	19,588.89	8,414.37	2,972.98	10044.59%	107,191.18	281.36%	4,328.20	6868.17%
Other Income	183,487.93	-	-	-	-		-		-	
Less:										
Revenue - Retuns / Refund	10,000.00	-	-	-	-		-		30,947.86	(67.69%)
Loss on Market Decline	194,283.50	-	-	-	-		-		-	
TOTAL REVENUE	6,671,780.21	410,221.32	817,681.30	2,914,393.45	4,956,002.68	34.62%	6,789,869.68	98.26%	6,203,804.80	7.54%
COMMITTEE EXPENSES	2,903,309.95	35,737.30	18,733.94	1,713,312.78	3,677,113.06	(21.04%)	6,969,100.56	41.66%	2,352,972.55	23.39%
Board	56,693.41	9,873.20	2,947.92	2,879.46	40,000.00	41.73%	60,000.00	94.49%	123,363.40	(54.04%)
Programs and Arrangement	2,424,005.76	1,864.10	8,928.57	1,517,666.10	2,230,000.00	8.70%	5,121,125.00	47.33%	1,899,013.23	27.65%
Education & Eligibility Council	4,205.36	-	-	2,102.68	38,750.00	(89.15%)	48,750.00	8.63%	1,547.36	171.78%
Examination Committee Exp.	163,565.14	24,000.00	-	119,208.00	198,300.00	(17.52%)	222,600.00	73.48%	18,750.00	772.35%
Life Insurance - Committee	41,369.19	-	4,837.77	18,234.52	87,500.00	(52.72%)	97,500.00	42.43%	155,213.66	(73.35%)
Non-Life Insurance Committee	5,515.75	-	-	-	12,000.00	(54.04%)	18,000.00	30.64%	39,994.19	(86.21%)
AdHoc IC Committee	-	-	-	-	46,000.00	(100.00%)	52,000.00	0.00%	5,602.50	(100.00%)
Professional Standards & Review Council - (PSRC)	16,565.31	-	-	9,652.24	27,813.06	(40.44%)	42,325.56	39.14%	27,813.06	(40.44%)
Membership & ASP Four Pillars	111,297.97	-	-	-	852,750.00	(86.95%)	1,128,800.00	9.86%	-	
Health Committee	4,902.46	-	-	-	30,000.00	(83.66%)	33,000.00	14.86%	-	
Pre-Need Committee	-	-	-	-	30,000.00	(100.00%)	35,000.00	0.00%	-	
Public Relations	-	-	-	-	-		-		-	
Website Committee	-	-	-	-	3,000.00	(100.00%)	3,000.00	0.00%	40,488.00	(100.00%)
Professional Development Committee - Exp.	64,270.04	-	2,019.68	40,623.35	60,000.00	7.12%	80,000.00	80.34%	41,187.16	56.04%
Employee Benefits	10,919.56	-	-	2,946.43	15,000.00	(27.20%)	18,000.00	60.66%	-	
Library, Records and Proceedings	-	-	-	-	-		-		-	
Investments Committee	-	-	-	-	6,000.00	(100.00%)	9,000.00	0.00%	-	
ADMINISTRATIVE EXPENSES	1,234,829.36	98,546.38	171,444.13	121,042.60	1,237,389.20	(0.21%)	2,031,312.40	60.79%	1,125,195.18	9.74%
TOTAL EXPENSES	4,138,139.31	134,283.68	190,178.07	1,834,355.37	4,914,502.26	(15.80%)	9,000,412.96	45.98%	3,478,167.74	18.97%
Excess of receipts (expenses) over expenses (receipts)	2,533,640.90	275,937.64	627,503.22	1,080,038.07	41,500.42	6005.10%	(2,210,543.28)	(114.62%)	2,725,637.06	(7.04%)