

**ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.  
VARIANCE REPORT AS OF APRIL 30, 2019**

	YTD 2019		A/E
	Actual <b>(a)</b>	Budget <b>(b)</b>	<b>[(a)/(b)]</b>
<b>PART 1 - MEMBERSHIP FEES vs ADMIN &amp; COMMITTEE EXPENSES</b>			
Revenue	1,241,054.96	1,197,237.18	103.7%
Membership Dues	1,082,720.53	1,154,113.01	93.8%
Quarterly Meetings - Guest Fees	10,714.28	-	
Engagement	99,151.79	-	
Investment Income	33,111.22	43,124.17	76.8%
Other Income	15,357.14	-	
Expense	1,387,854.03	1,339,600.00	103.6%
Administrative Expenses	801,734.04	822,600.00	97.5%
Quarterly Meetings	360,614.72	255,000.00	141.4%
Committee Meetings	225,505.27	262,000.00	86.1%
<b>Net Gain (Loss)</b>	<b>(146,799.07)</b>	<b>(142,362.82)</b>	<b>103.1%</b>
<b>PART 2 - ASP CONVENTION</b>			
Revenue	76,207.22	-	
Convention Fees	76,207.22	-	
Sponsorships	-	-	
Convention Ads	-	-	
Expense	15,848.28	478,783.80	3.3%
Convention Expenses	15,848.28	478,783.80	3.3%
Mentoring Programs	-	-	
<b>Net Gain (Loss)</b>	<b>60,358.94</b>	<b>(478,783.80)</b>	<b>-12.6%</b>
<b>PART 3 - EXAM COMMITTEE</b>			
Revenue	82,321.43	86,666.67	95.0%
Exam Fees	-	-	
Exam Accreditation Fees	82,321.43	86,666.67	95.0%
Expense	-	87,500.00	0.0%
Peer Review	-	82,500.00	0.0%
Books and Materials	-	5,000.00	0.0%
Honorarium	-	-	
IIAP Exam Room	-	-	
<b>Net Gain (Loss)</b>	<b>82,321.43</b>	<b>(833.33)</b>	<b>-9878.6%</b>
<b>PART 4 - PD &amp; L&amp;D</b>			
Revenue	37,226.78	93,000.00	40.0%
Seminar Fees	37,226.78	93,000.00	40.0%
Expense	44,074.63	44,750.00	98.5%
Meetings	2,691.75	12,000.00	22.4%
Seminar Expenses	41,382.88	32,750.00	126.4%
Tokens	-	-	
<b>Net Gain (Loss)</b>	<b>(6,847.85)</b>	<b>48,250.00</b>	<b>-14.2%</b>
<b>TOTAL</b>			
Revenue	1,436,810.39	1,376,903.84	104.4%
Expense	1,447,776.94	1,950,633.80	74.2%
<b>Net Gain (Loss)</b>	<b>(10,966.55)</b>	<b>(573,729.96)</b>	<b>1.9%</b>