

**ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.**  
**BALANCE SHEET**  
**AS OF DECEMBER 31, 2018**

AS OF DECEMBER 31, 2018		AUDITED	UNAUDITED		
	NOTES	Actual 2018 YTD December (a)	Actual 2018 YTD December	Actual 2017 YTD December (b)	Actual 2018/ Actual 2017 (a/b)
ASSETS					
Current Assets					
Cash and Cash Equivalents	1	9,359,500.91	9,346,100.47	9,369,005.81	
Other current assets	2	251,302.22	173,087.27	117,620.15	
Total current assets		9,610,803.13	9,519,187.73	9,486,625.96	101.3%
Noncurrent Assets					
Property and equipment - net	3	1,690.79	1,690.79	12,730.36	
Deferred Tax Asset	4	626,229.00	534,307.00	534,307.00	
Total noncurrent assets		627,919.79	535,997.79	547,037.36	114.8%
Total Assets		10,238,722.92	10,055,185.52	10,033,663.32	102.0%
LIABILITIES AND MEMBERS' EQUITY					
Liabilities					
Accounts payable		94,817.00	154,346.10	41,933.29	
Accrued expenses and other payables		13,774.68	13,860.66	6,459.92	
Income Tax Payable		0.00	1,136,725.98	0.00	
Total liabilities	5	108,591.68	1,304,932.74	48,393.22	224.4%
Noncurrent Liability					
Accrued Benefit Cost	6	564,534.00	580,199.00	370,629.00	152.3%
Members' Equity					
Members' equity		8,135,918.44	8,135,918.44	8,417,045.44	
Education fund		1,478,723.00	1,478,723.00	1,478,723.00	
Excess of receipts (expenses)	7,8,9	(49,044.54)	(1,444,587.60)	(281,127.00)	
over expenses (receipts) Current					
Total members' equity		9,565,596.91	8,170,053.84	9,614,641.44	99.5%
Total liabilities and members' equity		10,238,722.59	10,055,185.58	10,033,663.66	102.0%