

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
VARIANCE REPORT AS OF APRIL 30, 2019

	YTD 2019		A/E
	Actual	Budget	
	(a)	(b)	[(a)/(b)]
PART 1 - MEMBERSHIP FEES vs ADMIN & COMMITTEE EXPENSES			
Revenue	1,241,054.96	1,197,237.18	103.7%
Membership Dues	1,082,720.53	1,154,113.01	93.8%
Quarterly Meetings - Guest Fees	10,714.28	-	
Engagement	99,151.79	-	
Investment Income	33,111.22	43,124.17	76.8%
Other Income	15,357.14	-	
Expense	1,387,854.03	1,339,600.00	103.6%
Administrative Expenses	801,734.04	822,600.00	97.5%
Quarterly Meetings	360,614.72	255,000.00	141.4%
Committee Meetings	225,505.27	262,000.00	86.1%
Net Gain (Loss)	(146,799.07)	(142,362.82)	103.1%
PART 2 - ASP CONVENTION			
Revenue	76,207.22	-	
Convention Fees	76,207.22	-	
Sponsorships	-	-	
Convention Ads	-	-	
Expense	15,848.28	478,783.80	3.3%
Convention Expenses	15,848.28	478,783.80	3.3%
Mentoring Programs	-	-	
Net Gain (Loss)	60,358.94	(478,783.80)	-12.6%
PART 3 - EXAM COMMITTEE			
Revenue	82,321.43	86,666.67	95.0%
Exam Fees	-	-	
Exam Accreditation Fees	82,321.43	86,666.67	95.0%
Expense	-	87,500.00	0.0%
Peer Review	-	82,500.00	0.0%
Books and Materials	-	5,000.00	0.0%
Honorarium	-	-	
IIAP Exam Room	-	-	
Net Gain (Loss)	82,321.43	(833.33)	-9878.6%
PART 4 - PD & L&D			
Revenue	37,226.78	93,000.00	40.0%
Seminar Fees	37,226.78	93,000.00	40.0%
Expense	44,074.63	44,750.00	98.5%
Meetings	2,691.75	12,000.00	22.4%
Seminar Expenses	41,382.88	32,750.00	126.4%
Tokens	-	-	
Net Gain (Loss)	(6,847.85)	48,250.00	-14.2%
TOTAL			
Revenue	1,436,810.39	1,376,903.84	104.4%
Expense	1,447,776.94	1,950,633.80	74.2%
Net Gain (Loss)	(10,966.55)	(573,729.96)	1.9%