

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
BALANCE SHEET
AS OF DECEMBER 31, 2018

	NOTES	AUDITED	UNAUDITED	Actual	Actual 2018/ Actual 2017
		Actual 2018 YTD December	Actual 2018 YTD December	2017 YTD December	(a/b)
ASSETS		(a)		(b)	
Current Assets					
Cash and Cash Equivalents	1	9,359,500.91	9,346,100.47	9,369,005.81	
Other current assets	2	251,302.22	173,087.27	117,620.15	
Total current assets		<u>9,610,803.13</u>	<u>9,519,187.73</u>	<u>9,486,625.96</u>	101.3%
Noncurrent Assets					
Property and equipment - net	3	1,690.79	1,690.79	12,730.36	
Deferred Tax Asset	4	626,229.00	534,307.00	534,307.00	
Total noncurrent assets		<u>627,919.79</u>	<u>535,997.79</u>	<u>547,037.36</u>	114.8%
Total Assets		<u>10,238,722.92</u>	<u>10,055,185.52</u>	<u>10,033,663.32</u>	102.0%
LIABILITIES AND MEMBERS' EQUITY					
Liabilities					
Accounts payable		94,817.00	154,346.10	41,933.29	
Accrued expenses and other payables		13,774.68	13,860.66	6,459.92	
Income Tax Payable		0.00	1,136,725.98	0.00	
Total liabilities	5	<u>108,591.68</u>	<u>1,304,932.74</u>	<u>48,393.22</u>	224.4%
Noncurrent Liability					
Accrued Benefit Cost	6	<u>564,534.00</u>	<u>580,199.00</u>	<u>370,629.00</u>	152.3%
Members' Equity					
Members' equity		8,135,918.44	8,135,918.44	8,417,045.44	
Education fund		1,478,723.00	1,478,723.00	1,478,723.00	
Excess of receipts (expenses)	7,8,9	(49,044.54)	(1,444,587.60)	(281,127.00)	
over expenses (receipts) Current					
Total members' equity		<u>9,565,596.91</u>	<u>8,170,053.84</u>	<u>9,614,641.44</u>	99.5%
Total liabilities and members' equity		<u>10,238,722.59</u>	<u>10,055,185.58</u>	<u>10,033,663.66</u>	102.0%