

**ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.**  
**STATEMENT OF RECEIPTS & EXPENSES**  
**AS OF JUNE 2019**

	<u>YTD Actual</u> as of June 2019	<u>YTD Budget</u> as of June 2019	<u>Increase/ (Decrease)</u> 2019/2018	<u>YTD Actual</u> as of June 2018	<u>Increase/ (Decrease)</u> 2019/2018
	(a)	(b)	[(a)/(b)]-1	(c)	[(a)/(c)]-1
<b>COMMITTEE REVENUE</b>					
<b>Programs and Arrangement</b>	<b>2,477,146.40</b>	<b>1,385,916.67</b>	<b>78.7%</b>	<b>4,268,607.20</b>	<b>-42.0%</b>
Quarterly Meetings (guest fees)	25,892.85	-		22,767.85	13.7%
Convention Fees / Ads	2,451,253.55	1,385,916.67	76.9%	4,245,839.36	-42.3%
<b>Examination Committee</b>	<b>206,428.57</b>	<b>250,000.00</b>	<b>-17.4%</b>	<b>175,413.59</b>	<b>17.7%</b>
Examination Fees	80,357.14	110,000.00	-26.9%	58,482.15	
Examination Accreditation Fees	126,071.43	140,000.00	-9.9%	116,931.45	
<b>Membership</b>	<b>1,496,019.65</b>	<b>2,215,754.05</b>	<b>-32.5%</b>	<b>1,830,857.80</b>	<b>-18.3%</b>
<b>Pillar - L&amp;D</b>	<b>54,369.64</b>	<b>15,000.00</b>	<b>262.5%</b>	-	
<b>Engagement - ASP Movie Night</b>	<b>110,758.93</b>		<b>#DIV/0!</b>		<b>#DIV/0!</b>
<b>Professional development Committee</b>	<b>81,428.57</b>	124,000.00	-34.3%	<b>50,140.30</b>	<b>62.4%</b>
<b>Miscellaneous Income</b>	<b>54,829.12</b>	<b>114,008.85</b>	<b>-51.9%</b>	<b>97,782.04</b>	<b>-43.9%</b>
Interest Income on General Fund	64,401.94	74,008.85	-13.0%	74,008.85	-13.0%
Gain/loss on market decline	(9,576.19)	-		23,773.19	-140.3%
Miscellaneous - Income	3.37	40,000.00		-	
Revenue - Retuns / Refund	-	-		-	
<b>Other Income</b>	<b>2,812.50</b>	-		<b>26,339.29</b>	
<b>Less:</b>					
<b>Others</b>	<b>4,349.90</b>	-		-	
Convention Fees & Sponsorships	4,349.90	-		-	
Exam Accreditation & Exam Fees	-	-		-	
Membership Fees	-	-		-	
Seminar Fee - IFRS	-	-		-	
<b>TOTAL REVENUE</b>	<b>4,479,443.48</b>	<b>4,104,679.56</b>	<b>9.1%</b>	<b>6,398,999.92</b>	<b>-30.0%</b>
<b>COMMITTEE EXPENSES</b>					
	<b>3,505,022.67</b>	<b>3,567,969.00</b>	<b>-1.8%</b>	<b>1,154,249.10</b>	<b>203.7%</b>
<b>Board</b>	<b>24,172.56</b>	<b>30,000.00</b>	<b>-19.4%</b>	<b>26,176.26</b>	<b>-7.7%</b>
-Board Meetings	24,172.56	30,000.00	-19.4%	26,176.26	-7.7%
-Planning Conference/Others	-	-		-	
<b>Programs and Arrangement</b>	<b>3,092,520.68</b>	<b>2,872,919.00</b>	<b>7.6%</b>	<b>896,139.29</b>	<b>245.1%</b>
-Quarterly Meetings	516,105.21	480,000.00	7.5%	423,855.84	21.8%
-Convention Expenses	2,546,121.14	2,358,919.00	7.9%	458,871.99	454.9%
-Sports and Socials	10,000.00	20,000.00		10,447.06	-4.3%
-Mentoring Programs	-	-		-	
-Meetings	20,294.34	14,000.00	45.0%	2,964.41	584.6%
<b>Education &amp; Eligibility Council</b>	<b>1,181.68</b>	<b>2,500.00</b>	<b>-52.7%</b>	-	<b>#DIV/0!</b>
- Meetings	1,181.68	2,500.00	-52.7%	-	#DIV/0!
- Books & materials	-	-	#DIV/0!	-	
<b>Examination Committee Exp.</b>	<b>23,171.43</b>	<b>197,300.00</b>	<b>-88.3%</b>	-	<b>#DIV/0!</b>
- Meetings	3,571.43	10,500.00	-66.0%	-	#DIV/0!
- Honorarium	-	-		-	
- Books & materials	-	5,000.00	-100.0%	-	
- Peer Review	-	165,000.00	-100.0%	-	#DIV/0!
- IAAP Exam Room	19,600.00	16,800.00	16.7%	-	
<b>Life Insurance - Committee</b>	-	<b>15,000.00</b>	<b>-100.0%</b>	-	<b>#DIV/0!</b>
- Meetings	-	15,000.00	-100.0%	-	#DIV/0!
- Materials (e.g Photocopy)	-	-	#DIV/0!	-	#DIV/0!
- Fellow's Forum	-	-	#DIV/0!	-	
<b>Non-Life Insurance Committee</b>	<b>1,636.80</b>	<b>18,000.00</b>	<b>-90.9%</b>	<b>1,952.50</b>	<b>-16.2%</b>
- Meetings	1,636.80	18,000.00	-90.9%	1,952.50	-16.2%
- Materials (e.g Photocopy)	-	-		-	#DIV/0!
- Fellow's Forum	-	-		-	
<b>AdHoc IC Committee</b>	-	<b>9,000.00</b>	<b>-100.0%</b>	-	<b>#DIV/0!</b>
- Meetings	-	9,000.00	-100.0%	-	#DIV/0!
- Materials (e.g Photocopy)	-	-		-	
- Fellow's Forum	-	-	#DIV/0!	-	
- Member's Education	-	-	#DIV/0!	-	
<b>Professional Standards &amp; Regulation Committee - (PSRC)</b>	<b>9,664.61</b>	<b>28,500.00</b>	<b>-66.1%</b>	<b>17,321.30</b>	<b>-44.2%</b>
- Meetings	1,023.00	10,500.00	-90.3%	13,663.80	-92.5%
- Seminar for Fellows	-	-		-	
- Fellowship Admission Course	8,641.61	10,000.00	-13.6%	3,657.50	
- Associateship Admission Course	-	8,000.00	-100.0%	-	#DIV/0!
<b>Pillar / Membership</b>	<b>15,000.00</b>	<b>41,500.00</b>	<b>-63.9%</b>	-	<b>#DIV/0!</b>
- Meetings	15,000.00	5,500.00	172.7%	-	#DIV/0!
- Materials (CD, awards)	-	36,000.00	-100.0%	-	
<b>Pillar - Engagement</b>	<b>114,241.43</b>	-	<b>#DIV/0!</b>	-	
- Meetings & Materials	114,241.43	-	#DIV/0!	<b>12,234.34</b>	
<b>Pillar - Growth</b>	-	<b>24,000.00</b>		-	
- Meetings	-	24,000.00		-	
- Activities	-	-		-	

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	(a)	(b)	[(a)/(b)]-1	(c)	[(a)/(c)]-1
Pillar - L&D	<b>28,907.53</b>	<b>38,750.00</b>		<b>70,335.11</b>	<b>-58.9%</b>
- Meetings	2,691.75	6,000.00	-55.1%	2,384.63	
- Seminar Expenses	26,215.78	32,750.00		<b>67,950.48</b>	
Health Committee	<b>32,852.86</b>	<b>40,000.00</b>	<b>-17.9%</b>	<b>3,386.42</b>	<b>870.1%</b>
- Meetings	32,852.86	20,000.00	64.3%	3,386.42	870.1%
- Materials (e.g Photocopy)	-	-		-	
- Fellow's Forum	-	20,000.00	-100.0%	-	
Pre-Need Committee	-	<b>10,000.00</b>	<b>-100.0%</b>	-	
- Meetings	-	10,000.00	-100.0%	-	
- Materials (e.g Photocopy)	-	-		-	
- Fellow's Forum	-	-		-	
Social Insurance	<b>9,010.99</b>	<b>9,000.00</b>		-	
- Meetings	9,010.99	9,000.00		-	
- Materials (e.g Photocopy)	-	-		-	
- Transportation	-	-		-	
Website Committee & Public Relations	<b>43,362.10</b>	<b>87,000.00</b>	<b>-50.2%</b>	-	
- Meetings	-	18,000.00	-100.0%	-	
- PR & Website Materials	43,362.10	55,000.00		-	
- Webhosting	-	14,000.00		-	
Professional development Committee - Exp.	<b>109,300.00</b>	<b>132,500.00</b>	<b>-17.5%</b>	<b>129,720.05</b>	<b>-15.7%</b>
- Meetings	-	6,000.00	-100.0%	44,500.00	-100.0%
- Seminar Expenses	109,300.00	126,500.00	-13.6%	85,220.05	28.3%
Employee Benefits	-	<b>9,000.00</b>	<b>-100.0%</b>	<b>9,218.17</b>	<b>-100.0%</b>
- Meetings	-	9,000.00	-100.0%	9,218.17	-100.0%
- Materials (e.g Photocopy)	-	-		-	
- Fellow's Forum	-	-		-	
Library, Records and Proceedings	-	-		-	#DIV/0!
- Meetings	-	-		-	#DIV/0!
- Materials (e.g Photocopy)	-	-		-	
Investments Committee	-	<b>3,000.00</b>	<b>-100.0%</b>	-	
- Meetings	-	3,000.00	-100.0%	-	
- Materials (e.g Photocopy)	-	-		-	
IFRS 17	-	-		-	
- Meetings	-	-		-	
<b>ADMINISTRATIVE EXPENSES</b>	<b>1,143,782.74</b>	<b>1,256,900.00</b>	<b>-9.0%</b>	<b>1,008,940.56</b>	<b>13.4%</b>
Dues - Cityland Association	17,268.95	23,000.00	-24.9%	17,268.95	0.0%
- IAA	52,412.14	60,000.00	-12.6%	54,385.39	-3.6%
Employee Benefits	35,081.00	40,000.00	-12.3%	-	#DIV/0!
Interest & Bank Charges	6,246.67	1,000.00	524.7%	-	#DIV/0!
Leasehold Property	-	-		-	
Light & Water	16,166.72	17,500.00	-7.6%	15,526.06	4.1%
Office Rental	-	-	#DIV/0!	-	#DIV/0!
Website Subscription	-	-	#DIV/0!	-	#DIV/0!
SSS/Philhealth/HDMF - Employer Share	24,518.73	22,500.00	9.0%	21,765.65	12.6%
Postage/Telephone/Telegram - Communication	36,950.59	36,500.00	1.2%	31,948.63	15.7%
Printing & Office Supplies	15,320.42	45,000.00	-66.0%	20,101.07	-23.8%
Books & Periodicals	-	-	#DIV/0!	-	#DIV/0!
Professional Fees	176,488.72	140,000.00	26.1%	155,432.73	13.5%
Representation Allowance for Secretariat	30,119.24	27,500.00	9.5%	25,189.34	19.6%
Salaries & Wages	578,400.00	578,400.00	0.0%	521,999.11	10.8%
13th Month	-	-	#DIV/0!	-	#DIV/0!
Insurance Expense	-	3,000.00	-100.0%	-	#DIV/0!
Taxes & Licenses	87,061.30	90,000.00	-3.3%	79,684.24	9.3%
Freight & Mailing	3,030.07	1,500.00	102.0%	-	#DIV/0!
Transportation & Travel	21,485.28	10,000.00	114.9%	11,323.95	89.7%
Treasurer's Miscellaneous Expenses	-	-		2,376.78	-100.0%
Loss on write off of accounts	-	-	#DIV/0!	-	#DIV/0!
Loss/Gain on Decline of Market Value	-	-	#DIV/0!	-	#DIV/0!
Bad Debts	-	-	#DIV/0!	-	#DIV/0!
Depreciation	3,071.35	151,000.00		7,658.76	-59.9%
Charitable Contribution	-	10,000.00	#DIV/0!	-	#DIV/0!
Retirement Expense	-	-		-	#DIV/0!
Fluctuation Reserves in Inv. In Stocks- BPI	-	-	#DIV/0!	-	#DIV/0!
Miscellaneous Expense	40,161.55	-	-73.4%	44,279.90	-9.3%
<b>TOTAL EXPENSES</b>	<b>4,648,805.40</b>	<b>4,824,869.00</b>	<b>-3.6%</b>	<b>2,163,189.66</b>	<b>114.9%</b>
<b>Excess of receipts (expenses) over expenses (receipts)</b>	<b>(169,361.92)</b>	<b>(720,189.44)</b>	<b>-76.5%</b>	<b>4,235,810.26</b>	<b>-104.0%</b>
<b>Provision From Income Tax</b>	<b>14,169.18</b>				