

ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.
BALANCE SHEET
AS OF JUNE 30, 2019

	NOTES	Actual 2019 YTD June	Actual 2018 YTD June	Actual 2018/ Actual 2017 (a/b)	Audited Actual 2018 YTD December	Actual 2018/ Actual 2017 (a/c)
ASSETS			(b)		(c)	
Current Assets						
Cash and Cash Equivalents	1	10,526,791.16	14,653,875.58		9,359,500.91	
Other current assets	2	294,080.71	160,011.27		251,302.22	
Total current assets		10,820,871.87	14,813,886.85	73.0%	9,610,803.13	112.6%
Noncurrent Assets						
Property and equipment - net	3	68,423.01	5,071.59		1,690.79	
Deferred Tax Asset	4	626,229.00	534,307.00		626,229.00	
Total noncurrent assets		694,652.01	539,378.59	128.8%	627,919.79	110.6%
Total Assets		11,515,523.88	15,353,265.45	75.0%	10,238,722.92	112.5%
LIABILITIES AND MEMBERS' EQUITY						
Liabilities						
Accounts payable		1,526,871.31	883,403.75		94,817.00	
Accrued expenses and other payables		42,052.42	331,876.73		13,774.68	
Income Tax Payable		(0.00)	1,136,725.98		0.00	
Total liabilities	5	1,568,923.73	2,352,006.46	66.7%	108,591.68	1444.8%
Noncurrent Liability						
Accrued Benefit Cost	6	564,534.00	370,629.00	152.3%	564,534.00	100.0%
Members' Equity						
Members' equity		8,086,873.44	8,135,918.44		8,086,873.44	
Education fund		1,478,723.00	1,478,723.00		1,478,723.00	
Excess of receipts (expenses)	7,8,9	(183,531.10)	3,015,988.54		-	
over expenses (receipts) Current						
Total members' equity		9,382,065.34	12,630,629.98	74.3%	9,565,596.44	98.1%
Total liabilities and members' equity		11,515,523.07	15,353,265.44	75.0%	10,238,722.12	112.5%