

**ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.**  
**BALANCE SHEET**  
**AS OF JUNE 30, 2019**

	NOTES	Actual 2019 YTD June	Actual 2018 YTD June <b>(b)</b>	Actual 2018/ Actual 2017 <b>(a/b)</b>	Audited Actual 2018 YTD December <b>(c)</b>	Actual 2018/ Actual 2017 <b>(a/c)</b>
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash and Cash Equivalents	1	10,526,791.16	14,653,875.58		9,359,500.91	
Other current assets	2	294,080.71	160,011.27		251,302.22	
<b>Total current assets</b>		<b>10,820,871.87</b>	<b>14,813,886.85</b>	<b>73.0%</b>	<b>9,610,803.13</b>	<b>112.6%</b>
<b>Noncurrent Assets</b>						
Property and equipment - net	3	68,423.01	5,071.59		1,690.79	
Deferred Tax Asset	4	626,229.00	534,307.00		626,229.00	
<b>Total noncurrent assets</b>		<b>694,652.01</b>	<b>539,378.59</b>	<b>128.8%</b>	<b>627,919.79</b>	<b>110.6%</b>
<b>Total Assets</b>		<b>11,515,523.88</b>	<b>15,353,265.45</b>	<b>75.0%</b>	<b>10,238,722.92</b>	<b>112.5%</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>						
<b>Liabilities</b>						
Accounts payable		1,526,871.31	883,403.75		94,817.00	
Accrued expenses and other payables		42,052.42	331,876.73		13,774.68	
Income Tax Payable		(0.00)	1,136,725.98		0.00	
<b>Total liabilities</b>	5	<b>1,568,923.73</b>	<b>2,352,006.46</b>	<b>66.7%</b>	<b>108,591.68</b>	<b>1444.8%</b>
<b>Noncurrent Liability</b>						
Accrued Benefit Cost	6	564,534.00	370,629.00	152.3%	564,534.00	100.0%
<b>Members' Equity</b>						
Members' equity		8,086,873.44	8,135,918.44		8,086,873.44	
Education fund		1,478,723.00	1,478,723.00		1,478,723.00	
Excess of receipts (expenses) over expenses (receipts) Current	7,8,9	(183,531.10)	3,015,988.54		-	
<b>Total members' equity</b>		<b>9,382,065.34</b>	<b>12,630,629.98</b>	<b>74.3%</b>	<b>9,565,596.44</b>	<b>98.1%</b>
<b>Total liabilities and members' equity</b>		<b>11,515,523.07</b>	<b>15,353,265.44</b>	<b>75.0%</b>	<b>10,238,722.12</b>	<b>112.5%</b>