

**ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.**  
**BALANCE SHEET**  
**AS OF DECEMBER 31, 2019**

ASSETS	NOTES	Unaudited Actual	Actual	Actual 2019/ Actual 2018	Audited	Actual 2019/ Actual FY 2018
		2019 YTD December (a)	2018 YTD December (b)		Actual 2018 YTD December (c)	
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash and Cash Equivalents	1	9,676,325.89	9,359,500.91		9,359,500.91	
Other current assets	2	407,019.54	251,302.22		251,302.22	
<b>Total current assets</b>		<b>10,083,345.42</b>	<b>9,610,803.13</b>	<b>104.9%</b>	<b>9,610,803.13</b>	<b>104.9%</b>
<b>Noncurrent Assets</b>						
Property and equipment - net	3	124,042.96	1,690.79		1,690.79	
Deferred Tax Asset	4	626,229.00	626,229.00		626,229.00	
<b>Total noncurrent assets</b>		<b>750,271.96</b>	<b>627,919.79</b>	<b>119.5%</b>	<b>627,919.79</b>	<b>119.5%</b>
<b>Total Assets</b>		<b>10,833,617.38</b>	<b>10,238,722.92</b>	<b>105.8%</b>	<b>10,238,722.92</b>	<b>105.8%</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>						
<b>Liabilities</b>						
Accounts payable		243,007.14	94,817.00		94,817.00	
Accrued expenses and other payables		17,046.72	13,774.68		13,774.68	
Income Tax Payable		(0.00)	0.00		0.00	
<b>Total liabilities</b>	5	<b>260,053.86</b>	<b>108,591.68</b>	<b>239.5%</b>	<b>108,591.68</b>	<b>239.5%</b>
<b>Noncurrent Liability</b>						
Accrued Benefit Cost	6	804,799.00	564,534.00	142.6%	564,534.00	142.6%
<b>Members' Equity</b>						
Members' equity		8,086,873.44	8,086,873.44		8,086,873.44	
Education fund		1,478,723.00	1,478,723.00		1,478,723.00	
Excess of receipts (expenses) over expenses (receipts) Current	7,8,9	203,167.25	-		-	
<b>Total members' equity</b>		<b>9,768,763.69</b>	<b>9,565,596.44</b>	<b>102.1%</b>	<b>9,565,596.44</b>	<b>102.1%</b>
<b>Total liabilities and members' equity</b>		<b>10,833,616.56</b>	<b>10,238,722.12</b>	<b>105.8%</b>	<b>10,238,722.12</b>	<b>105.8%</b>